



Privileged information

PREVIEW 1H 2022 RESULTS

LLORENTE & CUENCA S.A.

21st July 2022

Llorente & Cuenca, S.A. (hereinafter, "LLYC", or the "Company"), pursuant to the provisions of Article 17 of Regulation (EU) No. 596/2014, on market abuse, and Article 228 of the Recast Text of the Securities Market Act, approved by Royal Legislative Decree 4/2015, of October 23, 2015 and related provisions, as well as Circular 3/2020 of the BME Growth segment of BME MTF Equity, on information to be provided by companies admitted to trading on the BME Growth segment of BME MTF Equity (hereinafter the "BME Growth Circular 3/2020"), hereby informs the market of the following financial information.

In order to offer greater transparency and to provide recurring information to the stock market, the Company, although it is not obliged to publish it according to current regulations, attaches the corporate presentation of the advance of the consolidated closing of the first half of fiscal year 2022, which has not been subject to audit work or limited review by the auditor, approved by the Board of Directors on July 20, 2022.

Sincerely yours,

José Antonio Llorente

Chairman of the Board of Directors

LLORENTE Y CUENCA

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LLYC

1H 2022 CLOSING PREVIEW

July 21st, 2022

TOTAL COMPANY - 1H 2022 CLOSING ESTIMATE*

TOTAL REVENUES

43.6 M€

+70% vs 1H 2021

**51% degree of compliance
Budget 2022**

Budget FY 2022 84.7 M€**

OPERATING REVENUES

35.6 M€

+53% vs 1S 2021

**54% degree of compliance
Budget 2022**

Budget FY 2022 66.2 M€**

RECURRING EBITDA

8.1 M€

+25% vs 1S 2021

**51% degree of compliance
Budget 2022**

Budget FY 2022 15.9 M€**

*Pending audit work

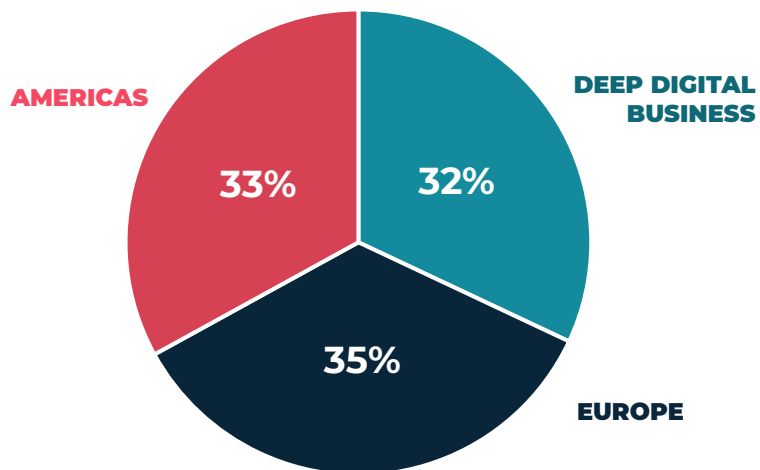
**Included in the Privileged Information published in the market on January 20, 2022.

Operating revenues: total revenues less re-billings of customer services, in the DIIM (IPO brochure) corresponds to the Gross Margin.

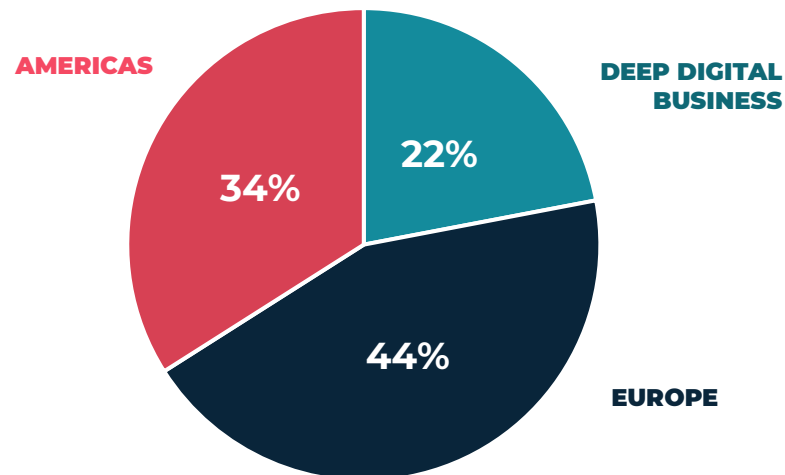
Recurring EBITDA: also known as Gross Operating Income, is the concept of Earnings Before Interest, Taxes, Depreciation and Amortization. The Company calculates recurring EBITDA after excluding other extraordinary income/expenses.

1H 2022 OPERATING REVENUES AND RECURRING EBITDA BY BUSINESS UNITS ESTIMATE

OPERATING REVENUES: **35.6 M€**

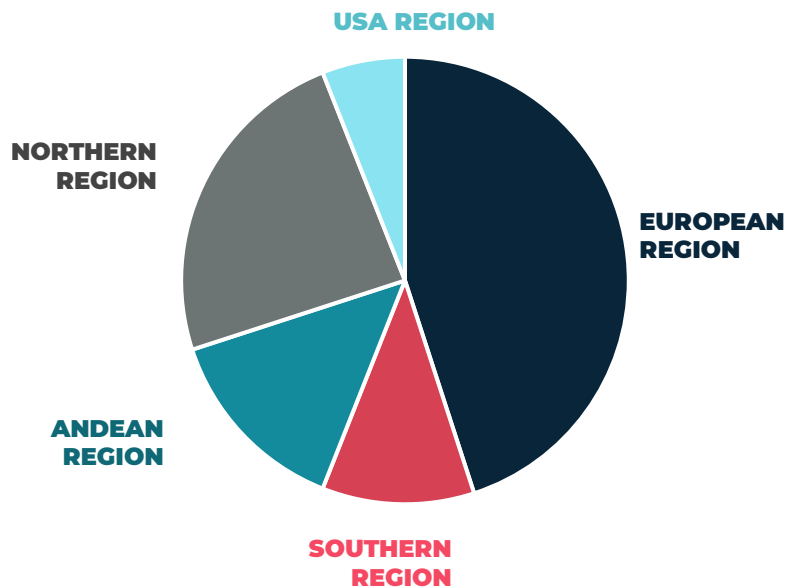


RECURRING EBITDA: **8.1 M€**

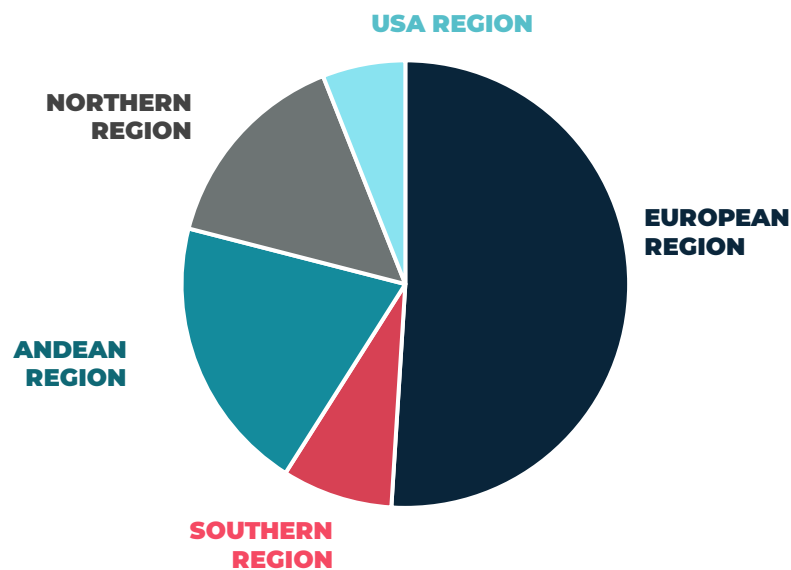


1H 2022 OPERATING REVENUES AND RECURRING EBITDA GEOGRAPHIC DISTRIBUTION ESTIMATE

OPERATING REVENUES: **35.6 M€**

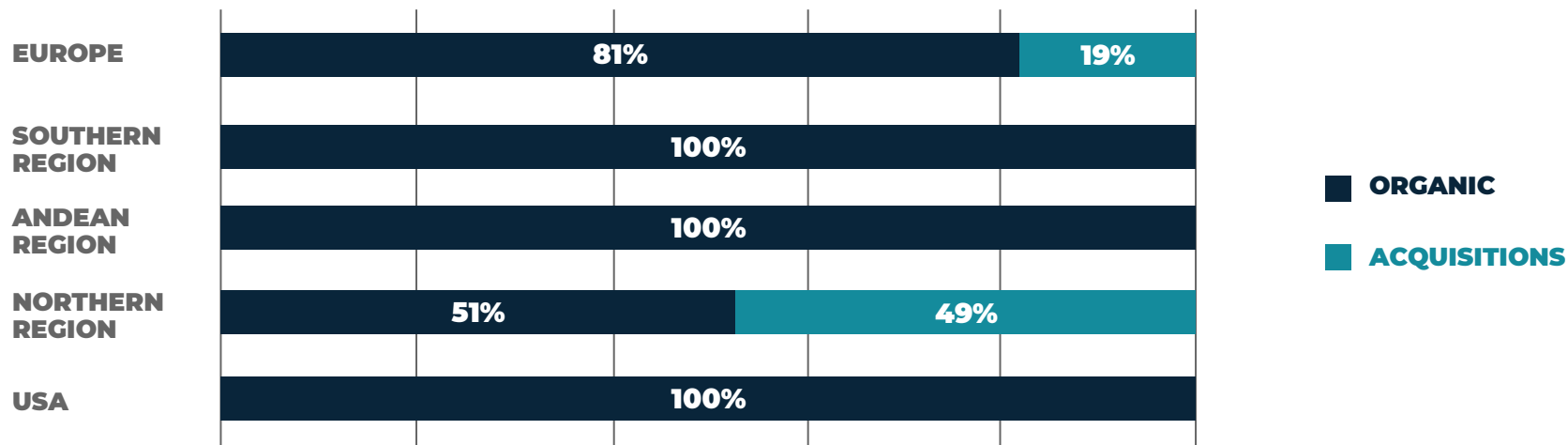


RECURRING EBITDA: **8.1 M€**



IMPACT OF THE 2021 ACQUISITIONS ON 1H 2022 OPERATING REVENUES ESTIMATE

REAL RATES (€000)



*Apache, CHINA and BESO

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This document is a translation of the Spanish version. In case of discrepancy, the Spanish version shall prevail.

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THANK YOU!

Investor Relations

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